

# CHILIZKING

# WHITE PAPER 1.1

# CHILIZKING - REVOLUTIONIZING FAN ENGAGEMENT WITH PLAY 2 EARN AND MEME TOKENOMICS

ChilizKing offers a unique play-to-earn platform integrating meme token dynamics within the Chiliz ecosystem. Using ERC20 burnable mechanics and a deflationary contract system, this white paper explores the integration with Chiliz Chain and its potential to transform community interaction in digital entertainment.

## **Words from Founder**

ChilizKing blends blockchain magic, gaming fun, digital vibes, and meme madness to whip up a lively world on the Chiliz blockchain! Riding the wave of meme tokens, ChilizKing rocks the house with interactive fun and viral thrills. It's all about diving into the buzzing community on Chiliz Chain, fueled up even more by cool projects like Kayen and Pepper!



This whitepaper for ChilizKing presents an ambitious project that combines elements of gaming, meme token dynamics, and community engagement within the Chiliz ecosystem.

Tokenomics: The tokenomics section provides a detailed breakdown of the token distribution, transaction taxes, burn and reward mechanism, liquidity pool allocation, anti-whale mechanism, and unlock mechanism for the team wallet. This transparency is crucial for building trust and confidence among potential investors.

Reward Distribution Mechanism: The innovative reward distribution strategy, including weekly reward cycles and allocation phases based on market cap and holder count, adds an interesting dimension to the project. It incentivizes community participation and contributes to the token's utility.

Roadmap and Future Development: The roadmap outlines the project's milestones and future development plans, which demonstrate a clear vision for the project's evolution.

## **Tokenomics**

ChilizKing's economic model is designed to incentivize participation and ensure token value sustainability.

#### Total Supply: 10.000.000,000 KING tokens.

Liquidity Pool: 5.000,000,000 tokens paired with with 18.000 CHZ, 1.000.000.000 tokens paired with 3000 CHZ equivalent of KWL IN Kewl exchange.

60% Liquidity Pool

20% Staking rewards arrangements with various DEFI operators in Chiliz Chain, the wallet will be transparent to see for investors. This will increase farming and staking options to decrease price volatility of KING token. A portion of the staking token arrangement will be shared with KEWL to support their farming activities.

5% Exchange Listings and Collaborations

15% Team Allocation

Anti-Whale Mechanism: Caps transaction size to 3% of total supply.

#### Team Allocation Unlock Model

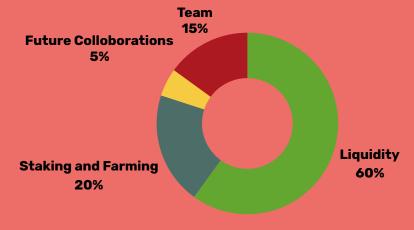
Team wallet unlocks are structured around fully diluted market cap milestones:

500 K USD Market Cap: 10% unlock (%1.5 of the total supply)

1 M USD Market Cap: 20% unlock (%3 of the total supply)

2.5 M USD Market Cap: 30% unlock (% 4.5 of the total supply)

5 M USD Market Cap: 40% unlock (%6 of the total supply)



60%

Liquidity

#### **Taxes**

A 2% transaction tax will be applicable to all blockchain operations, including purchases, sales, and transfers. This measure aims to enhance scarcity and uphold the long-term benefits for holders. The burns will be executed automatically through the ERC20 burnable mechanism, leading to a direct reduction in the total supply.

Moreover, a 3% reward tax will be allocated from transactions to a reward wallet. These funds will be utilized to facilitate various events for our valued holders, providing them with additional benefits.

Liquidity token burn structure

To set up major DEX support and enable several pairs, LP burns will start after launching of all three DEX and create several pairs like KEWL and other platforms native tokens.

% 40 of the liquidity tokens will be kept in KEWL supported pairs

% 30 of the liquidity tokens will be burned after transferring liquidity to KAYEN supported pairs % 30 of the liquidity tokens will be burned after transferring liquidity to Chilizswap supported pairs Within this operation all LP token will be burnt after listed in all three DEX.

All burn operations will be public.

### **Reward Structure**

#### **Reward Epochs**

ChilizKing spices things up with a one-of-a-kind reward system! Every Saturday, a chunk of the marketing treasure chest will be shared with our dedicated supporters through cool surprises like airdrops, events, games, and exclusive tournaments based on your level. Get ready for thrilling Formula 1 guesses, NFT giveaways, EURO 2024 match predictions, Chiliz and KING price forecasts, or just some fun social media challenges. %5 of the rewards shared will be used as process fees and service fees. To push marketing additional DRAGON8 themed events will be done in the first 2 weeks.

#### %20

First 6 weeks 20 percent rewards will be distributed to holders to maintain a mature ecosystem

#### %40

In 12 weeks or 1000 holders reaching one of the goal 40 percent will be distributed weekly

#### %60

After 12 weeks or 2000 holders goals will bring the community to have 60 percent of the rewards allocated by the games

# Roadmap and Future Development

ChilizKing's roadmap outlines a clear path for feature deployment and ecosystem expansion, our developer team is creating new contracts for the ecosystem.

- May 2024: Token launch, distribution, and initiation of burning features.
- June 2024: New token development reflecting CHZ dynamics. And creating a bot use case for KING token.
- July 2024: Euro 2024 NFT project launch.
- August-September 2024: Introduction of on-chain gaming activities, including prediction markets and community-requested games.
- October-November 2024: Start of DAO mechanism to transfer token management rights to the community.
- December 2024 and beyond: Evaluation and implementation of complex DeFi solutions like TOMB and OHM forks to maximize holder rewards.

# Frequently Asked Questions

Where to Buy KING Tokens?

Initially available on Kewl Exchange, followed by Kayen and ChilizSwap, not on major exchanges. Fair / Stealth launch on 08.05.2024.

#### Contract address:

Why Create a Token Like This?

To counteract the prevalence of scams and to engage the community with a fun, deflationary meme token with unique economic features.

Why Chiliz Chain?

The Chiliz Chain is poised for significant growth with its increasing wallet activity and enhanced node operator incentives under Chiliz Tokenomics 2.0.

Why Kewl Exchange?

Kewl Exchange is chosen for its robust and secure technology, ensuring integration and support within the community.

Why Not a Presale?

To avoid bot manipulation and ensure a fair launch, supported by an anti-whale mechanism.

• I Cannot Sell My Tokens, What Should I Do?

Please increase your slippage to at least 6% to account for the transaction taxes when selling your tokens. After selling, reduce the slippage to a maximum of 1% to avoid being frontrun in subsequent trades.

## **Conclusion**

ChilizKing is positioned to play a crucial role in the Chiliz ecosystem, aiming to transform fan engagement through innovative gaming elements and incentivizing structures.

Disclaimer: This document serves as version 1 of the white paper and is designed for informational purposes only. It should not be interpreted as financial advice. Individuals considering involvement in cryptocurrency endeavors are encouraged to conduct thorough research and consult with financial experts before making any decisions.